

Resolution 20-06

A Resolution Amending the Fiscal Year 2020/2021 Budget

WHEREAS, the Newton City Council has previously approved the annual budget on April 21, 2020 for the fiscal year beginning May 1, 2020 and ending April 30, 2021.

WHEREAS, from the time when the budget was formulated, certain expenditures for the Downstate Small Business Stabilization grant and for the Rebuild Illinois Regional Economic Development Grant Program have been applied for;

The following income and expenses will need to be added to the budget under the Economic Development Department within General Fund.

Income

A/C #	Description	Amount
4031	Downstate Small Business Stabilization Grant	\$ 50,000.00
4032	Rebuild Illinois Regional Economic Development Grant	\$1,500,000.00

Expenses

A/C #	Description	Amount
5631-16	Downstate Small Business Stabilization Grant Expense	\$ 50,000.00
5632-16	Rebuild Illinois Regional Economic Development Grant Expense	\$1,500,000.00

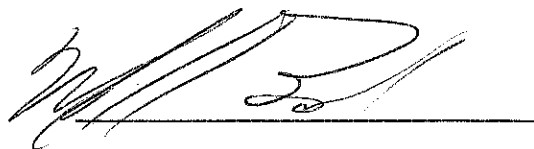
WHEREAS, a budget amendment is necessary to incorporate this amendment into the annual City budget, and it is in the best interests of the City to amend the annual budget to incorporate these changes.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Newton, Jasper County, Illinois, that the Fiscal Year 2020/2021 Annual Budget is amended as documented in the attached schedule.

Upon roll call vote the following alderpersons voted aye: **Robert Reisner, Eric Blake, Marlene Harris, Gayle Glumac, David Brown and Larry Brooks**

Upon roll call vote the following alderpersons voted nay: **None**

Passed and approved this 4<sup>th</sup> day of August, 2020.



MARK BOLANDER, Mayor

ATTEST:

  
ROSETTA YORK, City Clerk

