

# City of Newton Insurance Meeting

## November 10, 2022

Attendees: Marlene Harris, Larry Brooks, R J Lindeman, John Stone, Josh Ochs, Tyler Weber, Melissa Brooks, Amy J Tarr, Brenda Phillips, Matt and Amy Tarr

Called to order at 6:31

The IML Risk Management, WC, Auto liability, Inland marine, auto physical damage, and property coverage took a 5% increase. This is a premium of \$ 88,223.99 if paid in full by 11/18/22. It was a conscience to pay in full, to get the 1% discount.

Trustmark (our Claims payer) is requesting a 4.5% increase in medical administrative fees, for a one-year agreement.

If we agree to a 2-year renewal it will only increase 3%.

This was a conscience to do the 2-year agreement. Melissa will put on the next agenda in December to get council approval.

We review the Reserve balance and it looks good.

It was suggested to leave the health insurance rates alone.

Vision rates did not increase.

Adjourned at 6:46 PM

Marlene Harris