



# CITY OF NEWTON

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## Finance/Audit Committee Meeting Minutes Monday, September 18, 2023 6:00 PM – 6:25 PM

The meeting called to order at 6:00 p.m.

- A demolition reimbursement application for Jed Ernest was discussed. It is expected that Jed will be achieving a great deal with the money that is to be awarded (up to \$15,000). With that in mind, the committee recommends Jed's application be approved by the council.
- A TIF application for 500 Woods Farm Lane was discussed. It was decided to recommend that 15% percent of the project cost be awarded, totaling \$45,160.00, to be reimbursed yearly based on the incremental tax increase after the project is complete.
- Tyler mentioned that the timeline for the replacement of their radios is no longer valid. He believes we will need new ones sooner than expected. It is expected new radios will cost around \$23,000. The committee gave him the ok to begin the process of purchasing them.

The meeting adjourned at 6:25 p.m.

Those in attendance were:

Melissa Brooks

Larry Brooks

Gayle Glumac

Mike Swick

Eric Blake

**RJ Lindemann - Chairman**

Tyler Weber

Kenneth Belcher

Elizabeth Belcher